

Interaction of banks and the real sector of the economy as a factor for volga region's sustainable development

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Abstract

The problem of creating the conditions for mutually beneficial cooperation between financial and real sectors of the Russian economy is becoming essential in modern conditions of globalization. In this article, we attempt to estimate the closeness of interaction between credit institutions and real sector of the economy on the example of the Volga region through the analysis of the various instruments of such interaction. Special attention is paid to deposit and settlement, credit and investment areas. Also the issue of the lack of long-term financing for sustainable economic development is touched. Based on the analysis of a large data array, the article reveals the basic problems in the field of interaction between financial and real sectors of the Volga region economy. Such problems include: lack of long-term financing, the lack of strong relations between entities of the financial and real sectors of the economy and the unattractiveness of the real sector of the Volga region for investments.

Keywords

Credit institutions, Cross-sectoral cooperation, Economy's competitiveness, Long-term financing, Real sector of economy, Volga region economy